

NOTICE OF TIMBER SALE

The University of Alabama will offer for sale merchantable timber, as designated by the University Forester, on tract located in Walker county. The timber will be sold by sealed bids which will be publicly opened at the Office of University Lands and Real Estate Services, on the University of Alabama campus, 1115 14th Street, Tuscaloosa, AL 35401, at 10:00 a.m. on October 24, 2019. Bids should be delivered to that office on or before that time, sent by email to swperry1@ua.edu, or sent by mail to The University of Alabama, University Lands and Real Estate Services, P.O. Box 870176, Tuscaloosa, Alabama 35487-0176. Only bids which are submitted on the bid form prepared by the Office of University Lands and Real Estate Services will be considered. **No verbal or phone bids will be accepted.** If a bid is mailed, the bid should be posted in sufficient time to ensure its receipt prior to the bid submission deadline of 10:00 a.m., October 24, 2019. Mailed bids should be marked "**TIMBER BID, 10-24-19**" in the lower left-hand corner to ensure bid security.

A Performance Deposit in the amount of \$3,500 will be required of the successful bidder to guarantee its fulfillment of the terms of the sale contract. An additional Timber Deposit of \$7,500 will be required from the successful bidder to ensure that the timber will be harvested in the timeframe set forth in this announcement. The deposits will be required at time of execution of timber contract. **Consideration and approval of the successful bid will be done October 24, 2019, by the University of Alabama Forester, to ensure the bids meet the proposed estimates approved by the University of Alabama Board of Trustees.**

Purchaser of the timber must carry workman's compensation insurance and both vehicular and general liability insurance in amounts of not less than \$1,000,000 personal damage and \$1,000,000 property damage. **Bidder will add University as additional named insured on insurance.** A certificate of insurance will be required upon the execution of the contract of sale.

It shall be the responsibility of the bidder to determine to his own satisfaction the volume of the timber offered for sale.

Pay as Cut Final Harvest Terms – Timber must be Harvested by April 1, 2020.

The University reserves the right to accept or reject any or all bids and to waive any informalities.

For a bid package, call the University Office of University Lands and Real Estate Services at 205-348-6462 during office hours. All information on these tracts can also be found online at the following address: <http://universitylands.ua.edu/university-lands-bids/> .