

Bid Date: Thursday 10-24-2019 10:00 A.M.

**BID ON TIMBER OFFERED FOR SALE
BY THE UNIVERSITY OF ALABAMA**

Under the conditions outlined below, _____

Name of Bidder

Corporation, Company, Individual, other legal entity

whose address is _____

makes the following bid:

Pay as Cut Sale:

		\$/Ton									
Tract	Sale Type	Pine ST	Pine CNS	Pine Scragg	Pine Pulp	Oak ST	Pop ST	Mixed HW ST	Tie Logs	Pallet Logs	HW Pulp
Gayosa Mtn -34 acres - Walker Co	PAC Final Harvest										

		Specs									
Tract		Pine ST	Pine CNS	Pine Scragg	Pine Pulp	Oak ST	Pop ST	Mixed HW ST	Tie Logs	Pallet Logs	HW Pulp
Gayosa Mtn -34 acres - Walker Co											

CONDITIONS OF BID

The above bid is made subject to the following conditions:

The Undersigned, as Bidder, hereby declares that the only person or persons interested in the Proposal or Principals is or are as herein named and that no other person than herein named has an interest in this Proposal or in the contract to be entered into, and that it is in all respects fair and in good faith without collusion or fraud.

It shall be the responsibility of the bidder to determine to his own satisfaction the value of the timber offered for sale. Any information which has been given or may be given by the Board of Trustees of the University of Alabama, a corporation, or its representatives (hereinafter referred to as University) is offered only to help prospective bidders to decide whether or not they may be interested in examining the timber and such data are not to be construed or deemed a guarantee or representation by the University as to the volume or the value of the timber being offered for sale.

Consideration and approval of the successful bid will be done October 24, 2019, by the University of Alabama Forester, to ensure the bids meet the proposed estimates approved by the University of Alabama Board of Trustees.

If awarded the contract to purchase the above timber, the bidder shall be responsible for paying all taxes resulting from the purchase and harvest of the timber.

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A Performance Deposit in the amount of \$3,500 will be required of the successful bidder to guarantee its fulfillment of the terms of the sale contract. An additional Timber Deposit of \$7,500 will be required from the successful bidder to ensure that the timber will be harvested in the timeframe set forth in this announcement. The deposits will be required at time of execution of timber contract. The University has a standard contract which shall apply to the sale. Copies of the standard contract form may be obtained from the Office of University Lands and Real Estate Services at the address below.

Term of contracts:

***Pay as Cut Final Harvest Terms – Timber must be harvested by April 1, 2020.**

Bidder must carry insurance as follows:

Commercial General Liability (“CGL”)

Each Occurrence – Premises/Operations	\$1,000,000
Personal & Advertising Injury	\$1,000,000
General Aggregate	\$2,000,000

Commercial/Business Automobile (“BA”) Liability

Combined Single Limit	\$1,000,000
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Workers’ Compensation/Employer’s Liability

Workers Compensation (Coverage Part A)	Statutory
Employer’s Liability (Coverage Part B) - Per Occurrence	\$500,000

Excess/Umbrella Insurance

The required CGL and BA limits may be accomplished through a combination of primary and excess/umbrella liability policies written on a follow-form basis.

A certificate of insurance will be required upon the execution of the contract of sale and must include the following additional insured and waiver of subrogation language:

The Board of Trustees of the University of Alabama, its individual trustees, officers, directors, employees, agents and representatives are included as an additional insured as respect to the Commercial General Liability and Excess/Umbrella Liability policies. Unless precluded by law, all policies waive the right to recovery or subrogation against the Board of Trustees of the University of Alabama, its individual trustees, officers, directors, employees, agents and representatives.

The required policies must be issued by an insurance company licensed to do business in the State of Alabama carrying an *A.M. Best’s* rating of A- VII or *Standards & Poor’s* rating of *BBB+* or better. With prior approval from the University, the Bidder may be allowed to participate in a qualified individual or group self-insurance workers compensation program. The self-insurance program must be in good standing with the Alabama Department of Industrial Relations.

The Bidder will provide an updated certificate of insurance no later than ten days following the expiration of a required insurance program reflecting the extension of the policy for an additional period of no less than one year.

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All Bidders will be required to attach a list of the names and addresses of the officers, directors, partners or owners, as applicable, of bidder's company or business entity.

The University reserves the right to accept or reject any or all bids and to waive informalities.

There will be 1 Pay as Cut Final Harvest offered for sale.

To be considered, this bid must be submitted to the University of Alabama, Office of University Lands and Real Estate Services, 1115 14th Street, Tuscaloosa, AL 35401, before 10:00 a.m., October 24, 2019, the time of the bid opening. **No verbal or phone in bids will be accepted.** If submitted by mail, the bid should be addressed to The University of Alabama, University Lands and Real Estate Services, Box 870176, Tuscaloosa, Alabama 35487-0176, and posted in sufficient time to assure receipt by time of bid opening. Mailed bids should be marked "**TIMBER BID, 10-24-19**" in the lower left-hand corner to ensure bid security. You may email your bids to Stacy Perry at swperry1@ua.edu, but it must be received before 10:00 a.m. on October 24, 2019.

Date

Name of Bidder

Phone

Bidder's Signature

Cell Phone

Title of Person Signing

Fax

Address

e-mail address of Bidder

Address