BID ON TIMBER OFFERED FOR SALE BY THE UNIVERSITY OF ALABAMA

Under the conditions outlined below,
Name of Bidder
Corporation, Company, Individual, other legal entity whose address is
makes bids on the following:
Lump Sum Final Harvest:
Narrows 3005 – 92 acres +/- Jefferson County, AL
Cut ALL merchantable timber within Pink Flagged boundaries located in NW ¼ lying west of Valley Creek of Section 6
Township 18 South, Range 6 West, Jefferson County, AL. NO CUT SMZ's flagged in Orange SMZ Flagging.
\$

Pay as Cut Final Harvest: Provide specs for each product priced, on associated spec sheet.

	\$/Ton										
Tract		Pine ST	Pine CNS	Pine Scragg	Pine Pulp		Oak ST	Mixed HW ST		Pallet Logs	HW Pulp
Narrows 3020- 164 ac- Jefferson Co-Final Harvest				30					- 3		
Tuck Mtn -153 ac- Jefferson Co- Final Harvest											

Pay as Cut Thinning: Provide specs for each product priced on associated spec sheet.

	\$/Ton										
Tract		Pine ST	Pine CNS	Pine Scragg	Pine Pulp		Oak ST		Mixed HW ST	Pallet Logs	HW Pulp
Bull City 65 ac- Jeff/Tusc Co - Thinning											
Dixie Springs 153 ac- Walker Co - Thinning											

CONDITIONS OF BID

The above bid is made subject to the following conditions:

The <u>Undersigned</u>, as Bidder, hereby declares that the only person or persons interested in the Proposal or Principals is or are as herein named and that no other person than herein named has an interest in this Proposal or in the contract to be entered into, and that it is in all respects fair and in good faith without collusion or fraud.

It shall be the responsibility of the bidder to determine to his own satisfaction the value of the timber offered for sale. Any information which has been given or may be given by the Board of Trustees of the University of Alabama, a corporation, or its representatives (hereinafter referred to as University) is offered only to help prospective bidders to decide whether or not they may be interested in examining the timber and such data are not to be construed or deemed a guarantee or representation by the University as to the volume or the value of the timber being offered for sale.

Consideration and approval of the successful bid will be done October 24, 2019, by the University of Alabama Forester, to ensure the bids meet the proposed estimates approved by the University of Alabama Board of Trustees.

If awarded the contract to purchase the above timber, the bidder shall be responsible for paying all taxes resulting from the purchase and harvest of the timber.

A Performance Deposit in the amount of \$3,500 will be required of the successful bidder to guarantee its fulfillment of the terms of the sale contact. The deposits will be required at time of execution of timber contract. The University has a standard contract which shall apply to the sale. Copies of the standard contract form may be obtained from the Office of University Lands and Real Estate Services at the address below.

Term of contracts:

Pay as Cut Final Harvest Terms – 18 Months Lump Sum Final Harvest Terms – 24 Months Pay as Cut Thinning Terms – 24 Months

Bidder must carry insurance as follows:

Commercial General Liability ("CGL")

Each Occurrence – Premises/Operations	\$1,000,000
Personal & Advertising Injury	\$1,000,000
General Aggregate	\$2,000,000

Commercial/Business Automobile ("BA") Liability

Combined Single Limit \$1,000,000

Workers' Compensation/Employer's Liability

Workers Compensation (Coverage Par	rt A)	Statutory
Employer's Liability (Coverage Part B)	- Per Occurrence	\$500,000

Excess/Umbrella Insurance

The required CGL and BA limits may be accomplished through a combination of primary and excess/umbrella liability policies written on a follow-form basis.

A certificate of insurance will be required upon the execution of the contract of sale and must include the following additional insured and waiver of subrogation language:

The Board of Trustees of the University of Alabama, its individual trustees, officers, directors, employees, agents and representatives are included as an additional insured as respect to the Commercial General Liability and

Excess/Umbrella Liability policies. Unless precluded by law, all policies waive the right to recovery or subrogation against the Board of Trustees of the University of Alabama, its individual trustees, officers, directors, employees, agents and representatives.

The required policies must be issued by an insurance company licensed to do business in the State of Alabama carrying an *A.M. Best's* rating of A- VII or *Standards & Poor's* rating of *BBB+* or better. With prior approval from the University, the Bidder may be allowed to participate in a qualified individual or group self-insurance workers compensation program. The self-insurance program must be in good standing with the Alabama Department of Industrial Relations.

The Bidder will provide an updated certificate of insurance no later than ten days following the expiration of a required insurance program reflecting the extension of the policy for an additional period of no less than one year.

All Bidders will be required to attach a list of the names and addresses of the officers, directors, partners or owners, as applicable, of bidder's company or business entity.

The University reserves the right to accept or reject any or all bids and to waive informalities.

There will be 1 Lump Sum Final Harvests, 2 PAC Final Harvest, and 2 PAC Thinnings.

To be considered, this bid must be submitted to the University of Alabama, Office of University Lands and Real Estate Services, 1115 14th Street, Tuscaloosa, AL 35401, before 10:00 a.m., December 12, 2019, the time of the bid opening. **No verbal or phone in bids will be accepted.** If submitted by mail, the bid should be addressed to The University of Alabama, University Lands and Real Estate Services, Box 870176, Tuscaloosa, Alabama 35487-0176, and posted in sufficient time to assure receipt by time of bid opening. Mailed bids should be marked "**TIMBER BID, 12-12-19**" in the lower left-hand corner to ensure bid security. You may email your bids to Stacy Perry at swperry1@ua.edu, but it must be received before 10:00 a.m. on December 12, 2019.

Date	Name of Bidder
Phone	Bidder's Signature
Cell Phone	Title of Person Signing
Fax	Address
e-mail address of Bidder	Address

Specs:

Narrows 3020 -	164	acres +/-	Jef	ferson	County	y, A	١L
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Cut ALL merchantable timber within Pink Flagged boundaries located in NE ¼ of Section 18 and the East ½ of the NW ¼ of Section 18, all in Township 18 South, Range 6 West, Jefferson County, AL. NO CUT SMZ's flagged in Orange SMZ Flagging.

ne Sawtimber – Specs	
ne CNS – Specs	_
ine Scragg – Specs	
ne Pulp – Specs	_
– Specs	
ak Sawtimber – Specs	
fixed HW ST – Specs	
ie Logs – Specs	
allet Logs – Specs	
ardwood Pulp – Specs	
– Specs	

Specs:

Tuck Mountain – 153 acres +/- Jefferson County, AL

Cut ALL merchantable timber within Pink Flagged boundaries located in W $\frac{1}{2}$ of the SW $\frac{1}{4}$ of Section 20 and the W $\frac{1}{2}$ of the NW $\frac{1}{4}$ of Section 20 and the NE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 20, all in Township 19 South, Range 6 West, Jefferson County, AL. NO CUT SMZ's flagged in Orange SMZ Flagging.

Pine Sawtimber – Specs
Pine CNS – Specs
Pine Scragg – Specs
Pine Pulp – Specs
– Specs
Oak Sawtimber – Specs
Mixed HW ST – Specs
Tie Logs – Specs
Pallet Logs – Specs
Hardwood Pulp – Specs
– Specs

Specs:

Dixie Springs - 153 acres +/- Walker County, AL

Operator select thinning to \sim 70 Basal Area, as designated by University Forester, within Pink Flagged boundaries located in E $\frac{1}{2}$ of the SE $\frac{1}{4}$ of Section 27 and the W $\frac{1}{2}$ of the SW $\frac{1}{4}$ of Section 26, all in Township 15 South, Range 8 West, Walker County, AL. SMZ's thin where operable.

Pine Sawtimber – Specs	
Pine CNS – Specs	
Pine Scragg – Specs	
Pine Pulp – Specs	
Specs	
Oak Sawtimber – Specs	
Mixed HW ST – Specs	
Гie Logs – Specs	
Pallet Logs – Specs	
Hardwood Pulp – Specs	
– Specs	

Specs:

Bull City - 65 acres +/- Jefferson & Tuscaloosa Counties, AL

Operator select thinning to ~70 Basal Area, as designated by University Forester, within Pink Flagged boundaries located in SW ¼ of the SW ¼ of Section 12, Township 19 South, Range 7 West, Jefferson County, AL & NE ¼ of the NE ¼ of Section 14, Township 19 South, Range 7 West, Tuscaloosa County, AL. SMZ's thin where operable.

Pine Sawtimber – Specs	
Pine CNS – Specs	
Pine Scragg – Specs	
Pine Pulp – Specs	
– Specs	
Oak Sawtimber – Specs	
Mixed HW ST – Specs	
Tie Logs – Specs	
Pallet Logs – Specs	
Hardwood Pulp – Specs	
– Specs	