

Bid Date: Wednesday 9-13-2023 10:00 A.M.

**BID ON TIMBER OFFERED FOR SALE
BY THE UNIVERSITY OF ALABAMA**

Under the conditions outlined below, _____
Name of Bidder

Corporation, Company, Individual, other legal entity
whose address is _____
makes bids on the following:

Consideration can be made to 100% FSC certify tracts, if desired by Purchaser. If you need information on whether a tract can be FSC certified, please contact the University Forester.

Oakley – Houston Co, AL – 63 acre Lump Sum Final Harvest – Term 18 Months

\$ _____

CONDITIONS OF BID

The above bid is made subject to the following conditions:

The Undersigned, as Bidder, hereby declares that the only person or persons interested in the Proposal or Principals is or are as herein named and that no other person than herein named has an interest in this Proposal or in the contract to be entered into, and that it is in all respects fair and in good faith without collusion or fraud.

It shall be the responsibility of the bidder to determine to his own satisfaction the value of the timber offered for sale. Any information which has been given or may be given by the Board of Trustees of the University of Alabama, a public corporation, or its representatives (hereinafter referred to as University) is offered only to help prospective bidders to decide whether or not they may be interested in examining the timber and such data are not to be construed or deemed a guarantee or representation by the University as to the volume or the value of the timber being offered for sale.

Consideration and approval of the successful bid will be performed September 13, 2023, by the University of Alabama Forester, to ensure the bids meet the proposed estimates approved by the University of Alabama Board of Trustees. Prices will be worked up to a total bid amount and disclosed in descending order of total bid amount. If you have any questions regarding bid determination, please contact the University Forester.

If awarded the contract to purchase the above timber, the bidder shall be responsible for paying all taxes resulting from the purchase and harvest of the timber. All contracts are required to close within 10 business days of notification the contracts are ready to execute.

A Performance Deposit in the amount of \$3,500 will be required of the successful bidder to guarantee its fulfillment of the terms of the sale contract. The deposits will be required at time of execution of timber contract. The University has a standard contract which shall apply to the sale. Copies of the standard contract form may be obtained from the Office of University Lands and Real Estate Services at the address below. All BMP's should be completed no more than 90 days following the completion of the timber harvest.

Term of contracts:

Lump Sum Final Harvest Terms – 18 Months

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Bidder must carry insurance as follows:

Commercial General Liability (“CGL”)

Each Occurrence – Premises/Operations	\$1,000,000
Personal & Advertising Injury	\$1,000,000
General Aggregate	\$2,000,000

Commercial/Business Automobile (“BA”) Liability

Combined Single Limit	\$1,000,000
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Workers’ Compensation/Employer’s Liability

Workers Compensation (Coverage Part A)	Statutory
Employer’s Liability (Coverage Part B) - Per Occurrence	\$500,000

Excess/Umbrella Insurance

The required CGL and BA limits may be accomplished through a combination of primary and excess/umbrella liability policies written on a follow-form basis.

A certificate of insurance will be required upon the execution of the contract of sale and must include the following additional insured and waiver of subrogation language:

The Board of Trustees of the University of Alabama, its individual trustees, officers, directors, employees, agents and representatives are included as an additional insured as respect to the Commercial General Liability and Excess/Umbrella Liability policies. Unless precluded by law, all policies waive the right to recovery or subrogation against the Board of Trustees of the University of Alabama, its individual trustees, officers, directors, employees, agents and representatives.

The required policies must be issued by an insurance company licensed to do business in the State of Alabama carrying an A.M. Best’s rating of A- VII or Standards & Poor’s rating of BBB+ or better. With prior approval from the University, the Bidder may be allowed to participate in a qualified individual or group self-insurance workers compensation program. The self-insurance program must be in good standing with the Alabama Department of Industrial Relations.

If Purchaser contracts with a separate legal entity to perform the Logging Operations, Purchaser agrees to impose all insurance requirements shown above on the Logging Operations company. “Logging Operations” are defined as timber cutting, preparing the timber for transportation and the transportation of the timber to a mill or storage site. All insurance requirements above must be required of the Logging Operation company by the Purchaser including but not limited to the additional insured status of University and providing a certificate of insurance to University. The certificate of insurance must be provided 30 days before Logging Operations begin. The date of issue of the certificate of insurance must be no more than 90 days from the date Logging Operations begin.

The Bidder will provide an updated certificate of insurance no later than ten days following the expiration of a required insurance program reflecting the extension of the policy for an additional period of no less than one year.

The University reserves the right to accept or reject any or all bids and to waive formalities. There will be 1 Lump Sum Final Harvest.

To be considered, this bid must be submitted to the University of Alabama, Office of University Lands and Real Estate Services, 1115 14th Street, Tuscaloosa, AL 35401, before 10:00 a.m., September 13, 2023 the time of the bid opening. **No verbal or phone in bids will be accepted.** If submitted by mail, the bid should be addressed to The University of

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Alabama, University Lands and Real Estate Services, Box 870176, Tuscaloosa, Alabama 35487-0176, and posted in sufficient time to assure receipt by time of bid opening. Mailed bids should be marked "**TIMBER BID, 9-13-2023**" in the lower left-hand corner to ensure bid security. You may email your bids to Charlotte Park at cspark1@ua.edu , but it must be received before 10:00 a.m. on September 13, 2023.

All Bidders will be required to attach a list of the names and addresses of the officers, directors, partners, or owners, as applicable, of bidder's company or business entity.

Date

Name of Bidder

Phone

Bidder's Signature

Cell Phone

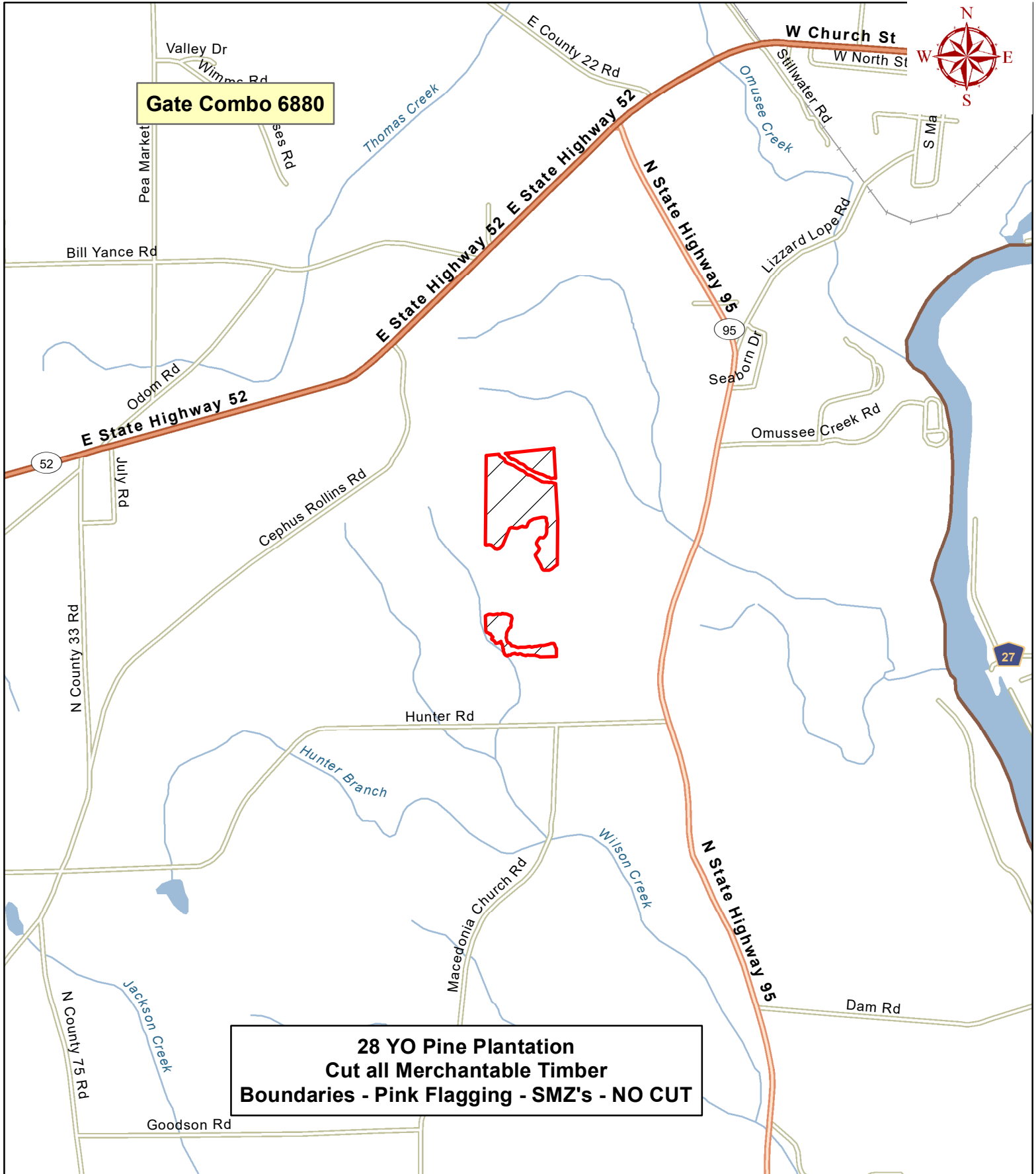
Title of Person Signing

e-mail address of Bidder

Address

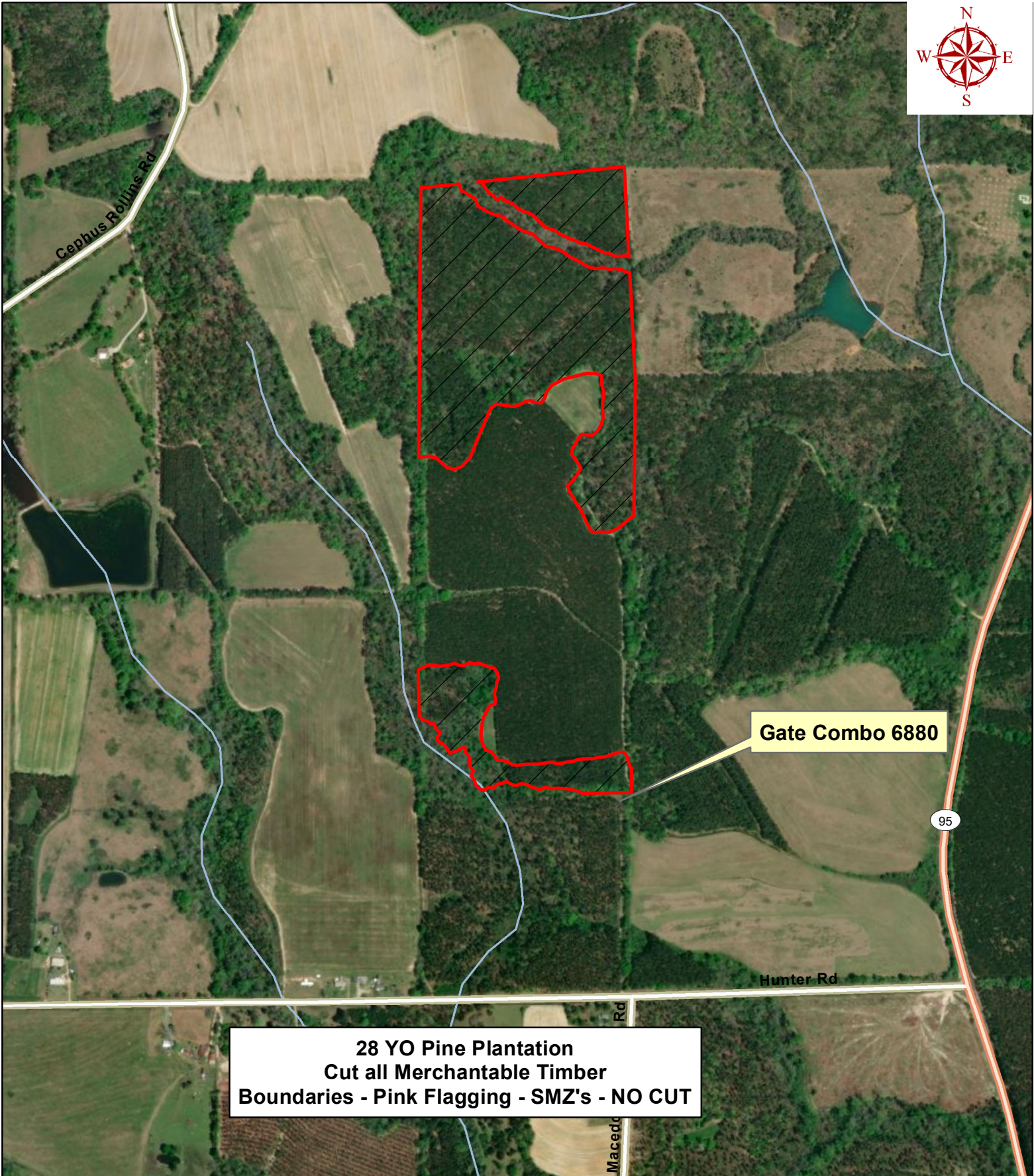
**University of Alabama
Oakley 130-1706 - 63 acres**

**E 1/2 of the SW 1/4, Sec 33, T4NR29E, Houston County, AL
NE 1/4 of the NW 1/4 Sec 4, T3NR29E, Houston County, AL**



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Gate Combo 6880

**28 YO Pine Plantation
Cut all Merchantable Timber
Boundaries - Pink Flagging - SMZ's - NO CUT**