

**BID ON RECREATIONAL RIGHTS OFFERED
BY THE UNIVERSITY OF ALABAMA**

Under the conditions outlined below, _____
Name of Bidder

Address

Address

makes the following bid:

TRACT

**BID FOR
RECREATIONAL RIGHTS-one year
(\$/Acre) \$5.00 Min Bid**

_____ \$ _____

Please note that Randolph requires \$5,000,000 General Liability Insurance coverage.

CONDITIONS OF BID

The above bid is made subject to the following conditions:

The Undersigned, as Bidder, hereby declares that the undersigned or the principals named herein is or are the only person or persons interested in the proposal or bid, that only those persons herein named have an interest in this proposal, bid or the contract which may result here from, and that the undersigned's proposal or bid in all respects is fair and submitted in good faith without collusion or fraud.

The bidder understands the Premises is an "AS IS" basis. The University makes no warranties or representations of any kind concerning the physical condition or safety of the Premises, including any roads or improvements located on the premises.

Any information which has been given or may be given by The Board of Trustees of the University of Alabama, a public corporation, or its representatives (hereinafter referred to as University) is offered solely as a convenience to aid prospective bidders in deciding whether or not to submit a bid or proposal. The University makes no warranties or representations, either expressed or implied, about the accuracy or currency of any such information. None of the information shall serve as or create a contract between the University and any person or entity using that information.

The University has a standard agreement which shall apply to this transaction. Copies of the standard agreement form may be obtained from the Office of Land Management.

The terms of the agreement will be for one (1) year and with the University's consent, renewable for nine (9) renewal terms of one (1) year each. **The annual fee for each renewal term will be increased by 2½ % over the prior year's annual fee.**

Bidder will be required to carry comprehensive general liability insurance with limits of not less than \$1,000,000 per occurrence for bodily injury and \$1,000,000 per occurrence for property damage. **Bidder will add University as**

additional named insured on insurance. A certificate of insurance will be required upon the execution of the lease.
Please Note Randolph requires \$5,000,000 General Liability.

The University reserves the right to accept or reject any or all bids and to waive formalities. **Sub-leasing to another by the successful high bidder will not be allowed.**

To be considered, your bid must be submitted on this form to The University of Alabama, University Lands and Real Estate Services, 1115 14th Street, Tuscaloosa, AL 35401(**Not the Mailing Address**), and received on or before 10:00 am, CDT, on June 20, 2024. If a bid is mailed, the bid should be posted in sufficient time to insure its receipt prior to the bid submission deadline of 10:00 am (CDT), June 20, 2024. **The mailing address for bid submission is The University of Alabama, Attn: University Lands and Real Estate Services, Box 870176, Tuscaloosa, AL 35487-0176.** Mailed bids should be marked "**Recreational Bid 06-20-2024 – with the County and Tract you are bidding on**" in the lower left-hand corner of the envelope for bid security. **Account for a few extra days for our mail system. It could take longer than residential mail.** Bid forms can be emailed to the following email address: bmfox@ua.edu but must be received by the deadline of 10:00 am (CDT), June 20, 2024.

If a bidder is submitting bids on more than one (1) tract, the bidder should photocopy both pages of this bid form and must submit a separate bid for each tract.

If a successful bidder fails or refuses to notify the University of its acceptance of its winning bid within 48 Hours of the bid opening date, then the University may proceed to the next highest bidder. A 20% bid deposit is due from accepting parties within 5 days of acceptance.

_____	_____
Date	Name of Bidder

	Bidder's Signature

	Title of Person Signing

	Contact Telephone - Required

	E-mail address of bidder - Required